

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile yesterday before closing with 0.34% gain at 22198 level. Banking index underperformed the benchmark index as it closed with 0.02% gain at 46588 level.
- India VIX closed with 0.82% gain at 15.72 level.
- Among Sectors NIFTYREALTY index performed better than the benchmark index as it closed with 1.07% gain while NIFTYMEDIA index underperformed as it closed with 0.63% cut.
- Broader market performed mixed as MIDCAP index closed with 0.12% cut while SMALLCAP index closed with 0.28% gain.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today with support at 22100 - 22050 level and resistance at 22300 - 22350 level.
- Banking index is likely to trade in line with the benchmark index today with support at 46400 - 46200 level and resistance at 46800 - 47000 level.
- INFY has closed with inside bar candlestick pattern and it is likely to trade with positive bias today.

Indices

INDEX	Close	% Change
CNX NIFTY	22,198	0.34%
BANK NIFTY	46,588	0.02%
FINNIFTY	20,553	-0.32%
SENSEX	73,095	0.42%
VIX	15.73	0.81%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	20,789	0.71%
NIFTY FMCG	54,306	-0.02%
NIFTY IT	37,870	0.72%
NIFTY METAL	8,001	0.36%
NIFTYPHARM	19,064	0.57%
NIFTY RELATY	929	1.07%
NIFTY PSE	9,270	-0.56%
NIFTYPVTBA	23,373	0.24%
NIFTYPSUBA	7,001	-0.56%
NIFTYMIDCA	49,041	-0.12%
NIFTYSMLC	16,178	0.28%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-1509.16
DII	2861.56

Source: NSE

Market Breath (Nifty 50)

Advance	28
Decline	22
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	9,755,475
5 Days Average	10,149,969

Source: NSE

PIVOT TABLE

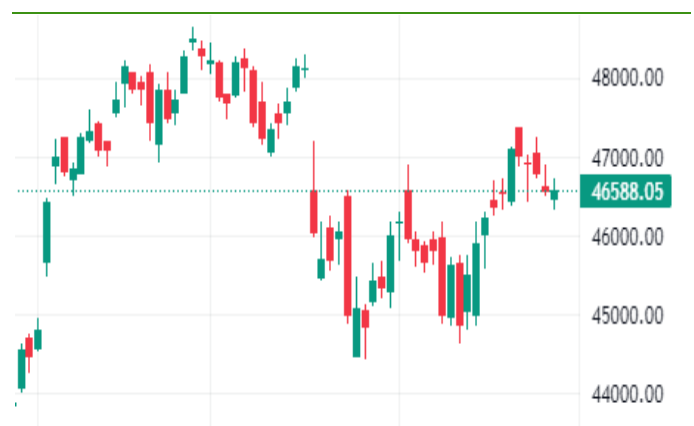
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	22050	22100	22,198	22300	22350
BANK NIFTY	46200	46400	46,588	46800	47000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Charts



STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
INFY	1,663.6	0.2%	Positive	1644.2	1,653.9	1,662.5	1,672.2	1,680.8

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

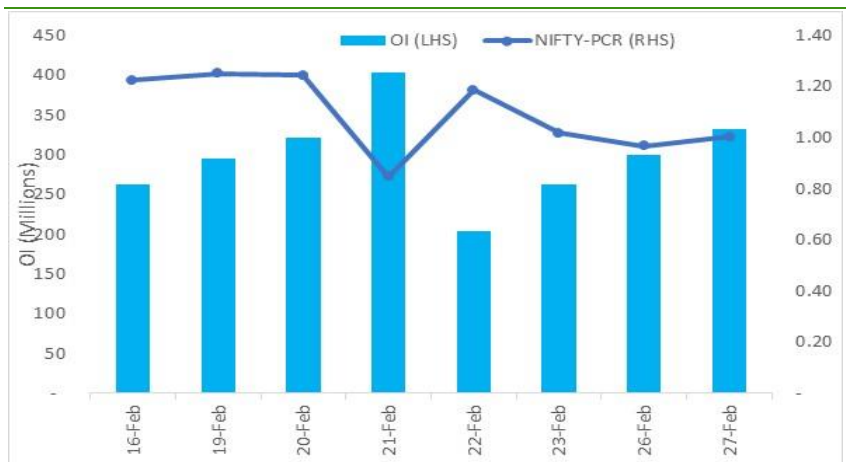
INFY



DERIVATIVE SUMMARY

- For Weekly / monthly(29 Feb), max OI addition was seen at 22800 call and 21500 put. Max OI is at 23000 call and 21500 put. For Monthly expiry (29 Feb), max OI addition was seen at 22800 call and 21500 put. Max OI is at 23000 call and 21500 put.
- Cumulative Nifty PCR stands at 1 (27 Feb 24) Vs 0.97 (26 Feb 24)
- Overall FII derivatives data is positive for Tuesday (27 Feb 24)
- In Index futures, there was net addition in long side resulting in long exposure going up at 45.66% (27 Feb 24) Vs 45.13% (26 Feb 24). In Index options, there was net addition in call option - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	22198	46588
Max OI Call	23000	47000
Max OI Put	21500	45000
Max change in OI Call	22800	46500
Max change in OI Put	21500	44700
PCR (Cumulative)	1.00	0.80

Source: NSE, MNCL Research

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